

NVAV MEMBER INSURANCE

A dedicated insurance programme designed especially for you.

We hope you are enjoying the flying season. Many of you already build or fly covered through the first tailor-made insurance program designed for, and exclusive to NVAV members, designed with an innovative approach and launched in 2019.

Why have a tailor-made insurance offer?

BEFORE AIRWORTHINESS:

Ethos of home-built aircraft is very specific and should not be handled in the same way as the certificated-aviation industry, so the policy wording and clauses have been customized to acknowledge the fact that many of you build, maintain or repair their own aircraft.

First of all, you need coverage from the very beginning of your aviation adventure: when you receive your kit and start building or restoring your aircraft. The NVAV Member Insurance program protects you against any accidental damage caused to third parties you can be held liable for, as well as any accidental damage of your aircraft kit (flood, fire, theft, etc...). Traditional insurance policies do not offer such protection. Once your aircraft is airworthy, we upgrade your coverage to full flight risk.

FLIGHT RISKS:

Taking into consideration the fact that many of you are building, refurbishing, repairing or maintaining aircraft, an optional **“DIY option” (do-it-yourself) can be chosen, enabling significant savings** : if you commit to perform your own repairs in case of a partial loss, whenever it is technically and legally feasible, the insurance company would bear the cost of the spare parts to be replaced, transportation of the aircraft if needed, the post-repair checks, ect.... This exclusive option leads to **significant savings** on your hull premium, and a **reduced deductible** applies.

Aa far as **liability coverage** is concerned, all our policies are on a **Combined Single Limit** basis, meaning that there is no sublimit whatsoever, therefore the pilot is covered against any combination of property damage or bodily injury to passengers or third parties for any one claim.

Special fares are granted if you are the sole pilot of your aircraft. Furthermore, your liability coverage would in that case be valid whatever the aircraft flown (subject to policy conditions and specifications in terms of maximum MTOW and passenger seats).

TOGETHER, we are stronger.

Strength lies in numbers, especially in current hard aviation insurance market. We are living an unprecedented reduction of insurance capacity for light aviation due to the losses private aviation

insurance have been implying for several years, and resulting in a significant reduction of market capacity (many insurers have stopped underwriting private aviation risks), and substantial premium increases. Gathering all the risks into a same program enables to reduce volatility for the insurers, helps arousing the insurers' interest and gives an increased power of negotiation. This is key to get greater value for money thanks to a dedicated program.

Furthermore, **in case of a loss**, you would benefit from the NVAV MEMBER INSURANCE's strength to achieve a suitable solution to solve the incident and get insurers to pay. Beyond the incentive of getting insurance cover with better terms and conditions, and to be supported in case of a loss, our main common goal is to ensure the sustainability of our passion. Our light-aviation world is increasingly fragile as society is becoming more and more litigious. It therefore makes so much sense to show authorities and insurers that we are keen on making all efforts to fly safely with a high-sense of responsibility!

We trust that this NVAV MEMBER INSURANCE main features are of interest and meet your very specific needs.

Enjoy your flights and fly safe!